



Sociedade Comercial Orey Antunes, S.A.

Listed company with the share capital of €12,000,000.00 (twelve million euros)

Registered Office: Rua Maria Luísa Holstein, 20, 1300 – 388 Lisboa

Registered under the Commercial Registry Office of Lisbon under sole identification and taxpayer number 500 255 342

Notice

Sociedade Comercial Orey Antunes, S.A. (“SCOA”) hereby informs that the following Board Members presented today their resignation to the position of Board Members of SCOA: Dr. Tristão José da Cunha Mendonça e Menezes, Eng. Nuno Manuel Teiga Luís Vieira, Eng. Francisco Xavier Belo van Zeller and Dr. Alexander Sommerville Gibson.

Moreover, SCOA hereby informs that the Board of Directors approved, at the Board Meeting held today 14 November 2018, to co-opt as members of the Board of Directors, respectively, to complete the current mandate of four-year for the period 2017 – 2020: Cmdt. João Luís Neto Sacramento Teiga, Dr. Pedro Miguel Torres Vitor Costa Santos, Dr. Rui Jorge Antunes Pinto and Dr. Luís Miguel Gonçalves Pereira. This co-optation will be, in accordance with the law, subject to ratification at the next General Meeting of Shareholders.

It should also be noted that the Board of Directors approved the dismissal of Dr. Miguel Beltrão Ribeiro Ferreira as member of the Executive Committee with effect at the present date and that the co-opted members Cmdt. João Teiga, Dr. Pedro Costa Santos and Dr. Luís Pereira were designated as members of SCOA Executive Committee.

Following this decision, Eng. Nuno Vieira will develop his functions as Executive Board Member of Orey Financial exclusively. This way, both Executive Board Members of Orey Financial will perform their functions in exclusivity, reinforcing their independence and allowing a full dedication to their roles as Board Members.

The changes now approved are an implementation of the decision of the Board of Directors of 10 August 2018 to focus strategically the core business of SCOA in the sector of transports and logistics and related services.

This notice is given in accordance with article 248 of the Portuguese Securities Code and of subparagraph a) of article 3 of the Regulation of the CMVM n.º 5/2008.

Lisbon, 14 November 2018

The Board of Directors